

WEST OREGON ELECTRIC COOPERATIVE, INC.
VERNONIA, OREGON

POLICY NO. 305

DAMAGE TO UTILITY PROPERTY

I. Objective

To provide a consistent policy to deal with the determination, administration and collection of costs incurred by the cooperative to repair /replace cooperative property damaged by third parties.

II. Policy Content

A. Billings will be prepared as follows:

1. Actual costs of labor.
2. Actual costs of transportation and equipment based on normal experience of vehicles and equipment involved.
3. Actual cost of materials including an amount for stores expense.
4. Labor overheads based on a current percentage as determined by actual applicable overheads.
5. Credit for salvages if any.
6. Actual cost of purchases, if any.

B. As long as it is practical, depreciation will not be taken or allowed to be taken on damaged poles or similar items.

III. Responsibility

It shall be the responsibility of the engineering and operations manager to see that this policy is carried out.

IV. Review Date

The provisions of this policy should be reviewed at the first board of directors meeting two years after last revision or review.

Date Adopted:	08/19/97	Attested: s/ Sam Hearing, Secretary
Date Revised:	08/21/01	Attested: s/ Sam Hearing, Secretary
Date Reviewed:	08/19/03	Attested: s/ Joe Riley, Secretary
Date Reviewed:	08/16/05	Attested: s/ Randall Aultman, Secretary
Date Reviewed:	08/21/07	Attested: s/ Randall Aultman, Secretary
Date Reviewed:	08/18/09	Attested: s/ Dixie London, Secretary

Date Revised: 08/16/11
Date Reviewed: 08/20/13
Date Reviewed: 08/25/15

Attested: s/ Bob Paleck, Secretary
Attested: s/ Marty Van Dyken, Secretary
Attested: s/ Larry Averitt, Secretary

Date Revised: 08/22/17

Attested: _____
Rosemary Lohrke, Secretary