

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
WEST OREGON ELECTRIC COOPERATIVE, INC.**

October 25, 2016

A regular meeting of the Directors of the West Oregon Electric Cooperative, Inc. was held October 25, 2016 at 652 Rose Ave., Vernonia, Oregon at 7:00 p.m.

Those present and attending said meeting were:

**Robert VanNatta, President
Dan Murphy, Vice President
Larry Averitt, Secretary
Nicholas Galaday, Director
Rosemary Lohrke, Director
Jim Buxton, Director**

Staff present:

**Bob Perry, General Manager
Dan Huggett, Manager of Finance & Administration
Don Rose, Engineering & Operations Manager
Angela Ames, Executive Assistant**

Others present:

Linda Perry, Jesse & Heather Earley

President VanNatta opened the meeting with the flag salute, and by determining a quorum was present. He opened the floor up for member participation.

Earl and Heather Earley spoke of their concern of the cost of dropping the major circuit to remove their danger trees. The Board listened to their complaint and advised Don Rose to remedy situation, which he did.

President VanNatta called the meeting to order at 7:45 p.m.

The consent agenda was approved by unanimous consent

- Meeting agenda
- Minutes of Last Regular Meeting
- Credit Card Accounting
- General fund checks for September 2016 in the amount of \$556,142.71
- September Members to be voted in 40
- September Members to be voted out 40

Dan Huggett, Manager of Finance & Administration reported:

- Paid off the CFC Line of Credit in September.
- CFC Loan 9012 is due for repricing as of January 2017, and is scheduled to be paid off in August 2017.
- Capital Credit allocations and some payments received from CFC, CRC and Ruralite. We also received CFC-CTC (Capital term certificates) for which we have accrued over the last 6 months.
- A question arose about the Property Taxes we pay and a 2016 Schedule Property Tax Review was provided.

MEMBER PARTICIPATION

CALLED TO ORDER

CONSENT AGENDA

FINANCIAL REPORT

Write-Offs list for the August billing thru September 2016 was presented. Upon motion by Larry Averitt and second by Nicholas Galaday the write off list of \$5,189.11 was approved. The motion passed unanimously.

WRITE OFFS

Don Rose, Engineering & Operations Manager reported:

OPERATIONS REPORT

- All four projects along Hwy 26 are progressing on schedule. The conduit and vaults have been installed at Necanicum, Timber-Elsie bypass and Hayward Rd. Full Bore will be starting the tunnel project in one week. ILB Line crews will start installing wire on Timber-Elsie bypass in one week. Christenson crews will be off the property for two weeks due to prior commitments, but they will begin installing wire at the Necanicum substation when they return.
- Christenson has completed the pole change outs on Timber Rd to facilitate Frontier's installation of fiber optic conductor.
- Robinson Brothers has finished installation of our conduit on Hwy 47 N by Apiary Rd. Our crews will now work on installing the underground conductor and then the removal of the three phase overhead line that runs through the trees.
- Andy Larson will be doing a hazard board presentation at the Scappoose High School on October 25th. We have reached out to all of the First Responders in our area to give them a presentation, but have not had any response from them yet.

The safety meeting & safety committee meetings were held on September 8, 2016. The minutes were reviewed and accepted by the Chair.

SAFETY MEETING

The annual report for WOEC Policy #312, Theft Prevention and Red Flag Alerts, was presented and was accepted by the Board of Directors.

**ANNUAL REPORT
THEFT PREVENTION &
RED FLAG ALERTS**

Upon motion by Larry Averitt and seconded by Dan Murphy, Policy #105, *Board Of Directors – Consultant Relationship*, Policy #110, *Directors Duties & Standards of Conduct*, Policy #111, *Legal Representation and Use of Attorneys*, Policy #312, *Identity Theft Prevention & Red Flag Alerts*, and Policy #504, *Damage To Member Property*, was accepted as presented. Motion passed unanimously.

POLICY REVIEW #105, #110, #111, #312 & #504

Upon motion by Larry Averitt and seconded by Jim Buxton, Robert VanNatta was appointed as the West Oregon Electric Cooperative ORECA Board Representative and ACRE Committee Designee, and Bob Perry was appointed the Alternate Board Representative.

ORECA REPRESENTATIVE FOR 2017

The directors had a general discussion on capital credits retirement. The Board may authorize full or partial retirements for a past year or years when the Board determines the financial condition of the Cooperative will not be impaired by the retirement (Bylaws Art. V 11.2). It was noted the Cooperative was currently under target on equity and carrying a large debt load that it is working to improve.

CAPITAL CREDITS

The Board had a general discussion on the upcoming budget process, Including director meeting fees and staffing.

2017 BUDGET DISCUSSION

Adjourned 10:10 pm

Approved:

President

Secretary

s/Robert VanNatta

s/Larry Averitt