

MINUTES OF THE REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF  
WEST OREGON ELECTRIC COOPERATIVE, INC.  
February 27, 2018

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A regular meeting of the Directors of the West Oregon Electric Cooperative, Inc. was held February 27, 2018 at 652 Rose Ave., Vernonia, Oregon at 7:00 p.m.

The directors and offices attendance:

Robert VanNatta	President, District 2	Present
Brett Costley	Director, District 4	Present
Larry Heesacker	Director, District 7	Absent
Brian Baker	Director, District 1	Present
Jim Buxton	Vice President, District 3	Present
Nicholas Galaday	Director, District 5	Present
Rosemary Lohrke	Secretary, District 6	Present

Staff attendance:

Bob Perry	General Manager	Absent
Daniel Huggett	Manager of Finance & Admin	Present
Don Rose	Engineering & Operations Manager	Present
Angela Ames	Executive Assistant	Present

Others present: Linda Perry, Martha VanNatta, Sally Harrison, Ron Webber, Vicki Borst

<p>President VanNatta opened the meeting with the Flag Salute and by determining a quorum was present. He opened the floor to Member participation.</p>	<p><b>OPENING CEREMONY</b></p>
<p>Sally Harrison spoke of her concerns regarding WOEC’s investment in Columbia Broadband and LSN. The board and staff answered her questions.</p>	<p><b>MEMBER PARTICIPATION</b></p>
<p>President VanNatta called the Meeting to order at 7:00 p.m.</p>	<p><b>CALL TO ORDER</b></p>
<p>The consent agenda was approved by unanimous consent:</p> <ul style="list-style-type: none"> <li>• Meeting agenda;</li> <li>• Minutes of Last Regular Meeting;</li> <li>• Credit Card accounting</li> <li>• General Fund checks for December 2017 in the amount of; \$923,298.56</li> <li>• August Members voted in of 30</li> <li>• August Members voted out of 23</li> </ul>	<p><b>CONSENT ADGENDA</b></p>
<p>Dan Huggett, Manager of Finance and Administration reported:</p> <ul style="list-style-type: none"> <li>• Current Month Revenues are above budget by \$61K, and above last year by \$37K.</li> <li>• YTD Tier is 1.69 (target of 1.25 minimum) and Operating Tier is 1.54 (target of 1.10 minimum).</li> <li>• We have completed all the Balance Sheet reconciliation for the Audit.</li> <li>• We received notice on the refunds due to the change in our Phone line setups. This should be about \$800 and the revisions will reduce our monthly Office Phone costs to around \$900 from the \$1,300 previous billed amount.</li> <li>• We have reviewed the cost of Banking with USNB and we have some changes we are planning to make. This should reduce this cost from \$1,100 to \$1,300 a month to the \$800 to \$900 range.</li> </ul>	<p><b>FINANCIAL REPORT</b></p>
<p>Write off list for the month ending in December was presented. Upon motion by Brett Costley and seconded by Jim Buxton, the write off list of \$2,415.93 was approved. Motion passed unanimously.</p>	<p><b>WRITE OFFS</b></p>

Miscellaneous Receipts Write off list was presented. Upon motion by Brett Costley and seconded by Jim Buxton, the write off list of \$23,587.27 was approved. Motion passed unanimously.	<b>MISCELLANEOUS RECEIPTS WRITE OFFS</b>
<p>Don Rose, Engineering and Operations Manager report:</p> <ul style="list-style-type: none"> <li>• Preliminary information has been gathered and site visits scheduled for the new Construction Work Plan.</li> <li>• The project on Bacona-Pihl Road is progressing nicely and should be close to completion by the end of January.</li> <li>• We have had a few scattered outages so far this winter, but no major storms yet.</li> </ul>	<b>OPERATIONS REPORT</b>
There was no safety meeting held in December.	<b>SAFETY MEETING</b>
Upon motion by Brett Costley and seconded by Larry Heesacker, Policy #108, Directors' Fees And Expenses, and Policy #207, Use Of Company Cell Phones, was accepted as revised. Motion passed unanimously.	<b>POLICY REVIEW</b>
Director Galaday made a motion to collect a history of past decisions made for Columbia Broadband. Motion died for lack of second.	<b>COLUMBIA BROADBAND</b>
President VanNatta explained the importance of the Board and Management staff of making individual donations to ACRE (Action Committee for Rural Electrification). ACRE creates the political fund that helps candidates in both State and Federal elections that support Electric Cooperatives interests. 2018 ACRE Contribution cards were dispersed.	<b>ACRE</b>
The meeting adjourned at 9:15 p.m.	<b>ADJOURNMENT</b>

Approved by:

President: \_\_\_\_\_

Secretary: \_\_\_\_\_