

MINUTES OF THE REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF  
WEST OREGON ELECTRIC COOPERATIVE, INC.  
April 25, 2017

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A regular meeting of the Directors of the West Oregon Electric Cooperative, Inc. was held March 28, 2017 at 652 Rose Ave., Vernonia, Oregon at 7:00 p.m.

The directors and offices attendance:

Robert VanNatta	President, District 2	Absent
Brett Costley	Director, District 4	Present
Larry Heesacker	Director, District 7	Present
Brian Baker	Director, District 1	Absent
Jim Buxton	Vice President, District 3	Present
Nicholas Galaday	Director, District 5	Present
Rosemary Lohrke	Secretary, District 6	Present

Staff attendance:

Bob Perry	General Manager	Absent
Daniel Huggett	Manager of Finance & Admin	Present
Don Rose	Engineering & Operations Manager	Present
Angela Ames	Executive Assistant	Present

Others present:

<p>Vice President, Jim Buxton opened the meeting with the Flag Salute and by determining a quorum was present. He opened the floor to Member participation</p>	<p><b>OPENING CEREMONY</b></p>
<p>No Member Participation.</p>	<p><b>MEMBER PARTICIPATION</b></p>
<p>Vice President, Jim Buxton called the Meeting to order at 7:03 p.m.</p>	<p><b>CALL TO ORDER</b></p>
<p>The consent agenda was approved by unanimous consent:</p> <ul style="list-style-type: none"> <li>• Meeting agenda;</li> <li>• Minutes of Last Regular Meeting;</li> <li>• Credit Card accounting</li> <li>• General Fund checks for March 2017 in the amount of; \$783,347.29</li> <li>• March Members voted in of 32</li> <li>• March Members voted out of 39</li> </ul>	<p><b>CONSENT ADGENDA</b></p>
<p>Dan Huggett, Manager of Finance and Administration reported:</p> <ul style="list-style-type: none"> <li>• Current Month Revenues are above budget by \$95K, and above last year by \$80K.</li> <li>• YTD Tier is 0.45 (target of 1.25 minimum) and Operating Tier is 0.33 (target of 1.10 minimum).</li> <li>• Earthquake insurance coverage through Assured SRA has been renewed at a cost of \$18,302 a year.</li> <li>• The Form 990 was presented to the Board. Filing is due May 15, 2017</li> <li>• 2016 Patronage Capital Allocation notices will be mailed with May's billing and a separate mailing will be sent to inactive accounts. Estate Retirements catch-up and updates were also provided for board review and consent.</li> <li>• Notices were sent in the April bills for the Power Up Program.</li> <li>• A check from FEMA for \$361,150.12 was received and deposited on April 3, 2017. We paid off the CoBank Line of Credit of \$300,000 on April 13, 2017. Cost for the use of the Line of Credit monies is \$982.92 through April 1, 2017 (37 days).</li> </ul>	<p><b>FINANCIAL REPORT</b></p>

<p>Upon motion by Brett Costley and seconded by Nick Galaday, Resolution 17-02, Reinstatement of the Retirement Security and 401(K) Pension Plans, was accepted as presented. Motion passed unanimously.</p>	<p><b>RESOLUTION 17-02 REINSTATEMENT OF THE RETIREMENT SECURITY AND 401(K) PENSION PLANS.</b></p>
<p>Write off list for the month ending in March was presented. Upon motion by Brett Costley and seconded by Larry Heesacker, the write off list of \$5,718.08 was approved.</p>	<p><b>WRITE OFFS</b></p>
<p>Don Rose, Engineering and Operations Manager report:</p> <ul style="list-style-type: none"> <li>• BPA will have the Timber 115kv feed down from May 22, 2017 to June 9, 2017 for some pole replacements. We will be feeding Vernonia, Elsie and Timber off of the Chapman 34.5 Transmission line.</li> <li>• We have two projects being engineered right now that are amendments to the current Construction Work Plan. (Hidden Mountain and Pihl Rd)</li> <li>• We have a project out for bid to clean and paint Elsie, Chapman and Mist's substations.</li> <li>• Spoke about power theft and prevention. Meter inspections were discussed.</li> </ul>	<p><b>OPERATIONS REPORT</b></p>
<p>The safety meeting &amp; safety committee meeting were held on March 2, 2017. The minutes were reviewed and accepted by the Chair.</p>	<p><b>SAFETY MEETING MINUTES</b></p>
<p>Upon motion by Brett Costley and seconded by Rosemary Lohrke, Policy #502, <i>Capital Credit Retirements</i>, was accepted as presented. Motion passed unanimously.</p>	<p><b>POLICY REVIEW</b></p>

<p>The 2017 ORECA Mid-Year Meeting and ACRE Scramble invite and Agenda was provided in the board book. This will take place June 11-13<sup>th</sup>, 2017 in Hood River.</p>	<p><b>2017 ORECA MID-YEAR MEETIG AD GOLF SCRAMBLE</b></p>
<p>Nick Galaday moved and Rosemary Lohrke seconded the motion to appoint Robert Perry as the “Primary Voting Delegate” and Jim Buxton as the “Alternate Voting Delegate” of NWPPA, Northwest Public Power Association.</p>	<p><b>NWPPA</b></p>
<p>A PNGC Board Summary was provided in board book</p>	<p><b>PNGC</b></p>
<p>A discussion on Member Communication took place. ORECA Action link is now on our website. The additional cost of adding another content page in Ruralite was discussed. The board was advised to let Management know of any content they would like WOEC to provide to the members.</p>	<p><b>MEMBER COMMUNICATION</b></p>
<p>The meeting adjourned at 8:45 p.m.</p>	<p><b>ADJOURNMENT</b></p>

Approved by:

President: \_\_\_s/Robert VanNatta\_\_\_\_\_

Secretary: \_\_\_ s/Rosemary Lohrke\_\_\_\_\_