

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
WEST OREGON ELECTRIC COOPERATIVE, INC.**

June 28, 2016

A regular meeting of the Directors of the West Oregon Electric Cooperative, Inc. was held June 28, 2016 at 652 Rose Ave., Vernonia, Oregon at 7:00 p.m.

Those present and attending said meeting were:

Robert VanNatta, President
Bob Paleck, Vice President
Larry Averitt, Secretary
Dan Murphy, Director
Rosemary Lohrke, Director
Jim Buxton, Director (Conference Call)

Staff present:

Bob Perry, General Manager
Daniel Huggett, Manager of Finance & Administration
Angela Hadley, Executive Assistant

Others present:

Martha VanNatta, Linda Perry, Mildred Medearis

Vice President Paleck opened the meeting with the flag salute, and by determining a quorum was present.

Vice President Paleck called the meeting to order at 7:03 p.m.

Vice President Paleck ordered the consent agenda approved by unanimous consent.

- Meeting agenda
- Minutes of Last Regular Meeting
- Credit Card Accounting
- General fund checks for May 2016 in the amount of \$699,204.24
- Members to be voted in 30
- Members to be voted out 36

Dan Huggett, Manager of Finance & Administration reported:

- Operating TIER for May is 1.61. Current Month Revenues are above budget and above last year. Operating Margin for May is above budget and last years loss.
- Our year to date TIER is 2.32. Revenues YTD are running at budget and ahead of 2015. Operating Margin is better than budget and 2015.
- All 2015 Year End reports are done and filed.
- We paid another \$500,000 on the CFC Line of Credit and also paid \$300,000 to the Reserve Fund. Additional transfers were made in June.
- Dan discussed hiring a second Front Office Clerk and the board gave their approval. This position is planned to be filled the first of September.

CALLED TO ORDER

CONSENT AGENDA

FINANCIAL REPORT

Write-Offs list for the April billing thru June 10, 2016 was presented. Upon motion by Robert VanNatta moved and second by Larry Averitt the write off list of \$2,362.19 was approved. The motion passed unanimously.

WRITE OFFS

Operations Report was provided in the board packet materials and a verbal report was not given.

OPERATIONS REPORT

The safety meeting & safety committee meetings were held on May 5, 2016. The minutes were reviewed and accepted by the Chair

SAFETY MEETING

Upon motion by Rosemary Lohrke and seconded by Robert VanNatta, Policy #106, *Replacement Of Directors*, Policy #211, *Employee Holiday And Sick Leave* & Policy #301, *Service Rules And Regulations* was accepted as presented. Motion passed unanimously.

POLICY REVIEW #106, #211 & #301

Upon motion by Rosemary Lohrke and seconded by Robert VanNatta, Resolution 16-05, *Dissolution of PRC Agreement*, was accepted as presented. Motion passed unanimously.

RESOLUTION 16-05

Resolution 16-06, *RUS Prepay*, was presented. A discussion of CoBank Funding took place. This will be further reviewed at the July Board Meeting.

RESOLUTION 16-06

Upon motion by Rosemary Lohrke and seconded by Dan Murphy, GM, Bob Perry was appointed our NRECA Voting Delegate and Robert VanNatta the alternate for the NRECA Region 9 meeting. Motion passes unanimously.

NRECA VOTING DELEGATE

