

**MINUTES OF THE REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF  
WEST OREGON ELECTRIC COOPERATIVE, INC.**

**May 26, 2015**

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**A regular meeting of the Directors of the West Oregon Electric Cooperative, Inc. was held May 26, 2015 at 652 Rose Ave., Vernonia, Oregon at 7:05 p.m.**

**Those present and attending said meeting were:**

**Robert VanNatta, President  
Bob Paleck, Vice President  
Larry Averitt, Secretary  
Dan Murphy, Director  
Rosemary Lohrke, Director  
Jim Buxton, Director**

**Staff present:**

**Bob Perry, General Manager  
Don Rose, Engineering & Operations Manager  
David Western, Manager of Finance & Administration  
Angela Hadley, Administrative Assistant**

**Others present:**

**Linda Perry, Martha VanNatta, Kevin Ames**

President VanNatta opened the meeting with the flag salute, and by determining a quorum was present.

President VanNatta called the meeting to order at 7:05 p.m.

President VanNatta ordered the consent agenda approved by unanimous consent.

- Meeting agenda
- Minutes of Last Regular Meeting
- Credit Card Accounting
- General fund checks April 2015 in the amount of \$441,484.29
- Members to be voted in 29
- Members to be voted out 27

David Western, Manager of Finance & Administration reported:

- Operating TIER for April is .58 which is .11 less than the 2015 budget of .69. The decrease is due to warmer weather in April 2015 compared to April 2014. In addition, there were extra costs during the month in tree trimming along the transmission lines.
- Our year to date TIER is 1.44. This is .93 less than the 2015 budget of 2.37. This is due to warmer weather YTD compared to 2014.
- Staff completed the 2014 990 Annual Tax Return and filed it with the IRS on 4/29/15 (the due date is 5/15/15)
- Staff is working on the 2015 10 Year Financial Forecast and will meet with Rodney Peach, our RUS General Field Representative, to discuss the results.
- Staff completed the 2015 ORECA Compensation Survey and submitted it on 5/19/15.
- The 2015 Workers Compensation Audit is scheduled for May 27, 2015.
- Staff switched 2 CFC notes from variable to fixed for the remainder of their terms (13 years each) at 4.90% (previous interest rate was 5.95%).

**CALLED TO ORDER**

**CONSENT AGENDA**

**FINANCIAL REPORT**

<p>Write-Offs list for the March billing thru May 11, 2015 was presented. Upon motion by Rosemary Lohrke and second by Brian Baker, the write off list of \$1,389.44 was approved. Motion passed unanimously.</p>	<p><b>WRITE OFFS</b></p>
<p>Don Rose, Engineering and Operations Manager reported:</p> <ul style="list-style-type: none"> <li>• We experienced thirteen (13) power interruptions during the month of April, which resulted in over 64,484 total outage minutes (1,074.73 member outage hours).</li> <li>• The Collective Bargaining Agreement was ratified on May 7, 2015. It is a five year agreement.</li> <li>• WOEC awarded a VOLTA Scholarship to Dylan Townsend for 2015.</li> <li>• Construction on the Coon Creek Bridge starts on June 1<sup>st</sup>, and we will be coordinating with ODOT for the safety of our powerlines.</li> </ul>	<p><b>OPERATIONS REPORT</b></p>
<p>The safety meeting &amp; safety committee meetings were held on March 5, 2015. The minutes were reviewed and accepted by the Chair</p>	<p><b>SAFETY MEETING</b></p>
<p>Upon motion by Brian Baker and seconded by Jim Buxton, Policy#313, <i>Interconnection Policy</i>, <b>Policy #403, Control Of Special Construction Funds</b> &amp; <b>Policy #503, Donations &amp; Contributions</b> was accepted as presented. Motion passed unanimously.</p>	<p><b>POLICY REVIEW #313, #403 &amp; #503</b></p>
<p>Director Paleck reported the PRC 2014 Audit was completed without any deficiencies.</p>	<p><b>PRC-PNGC</b></p>

Upon motion by Bob Paleck and seconded by Brian Baker, Resolution 15-03, Approval of Ten Year Financial Forecast, was approved as modified. Motion passed unanimously.

**RESOLUTION 15-03**

Regular Session Adjourned 7:50 pm

**REGULAR SESSION  
ADJOURNED**

Executive Session 7:52 pm

**EXECUTIVE SESSION**

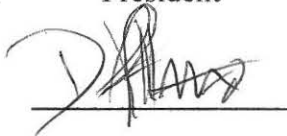
Adjourned 8:26 pm

**ADJOURNMENT**

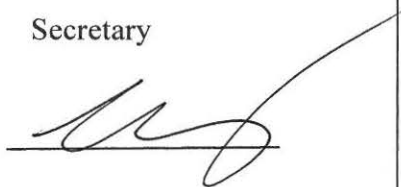
Approved:

President

Secretary



A handwritten signature in black ink, appearing to be 'D. Paleck', written over a horizontal line.



A handwritten signature in black ink, appearing to be 'B. Baker', written over a horizontal line.